



ENGINEERS
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Engineers Without Borders, The Netherlands

FINANCIAL REPORT 2025





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“If change isn’t **systemic**, it isn’t change at all.”

George Roter





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Introduction

This document presents the financial report of the not-for-profit organisation, Engineers Without Borders, the Netherlands (EWB-NL) for the year 2025.

In 2016, EWB-NL was founded as an independent foundation and has grown significantly since then. In 2025 we decided to use our financial position to further kick-start some projects and invest in project costs. Therefore, in order to accelerate the projects we deemed most impactful, we decided to partially dip into our financial reserve.



In this report, firstly, the profit and loss statement is presented. Then, the specific costs of the projects for the organisation are stated. This is all combined with the outcomes of the first years in a balance sheet. Finally, conclusions are drawn.

Profit and loss statement

Revenue

Structures portfolio Donations	€395.69
Circular portfolio Donations	€4,347.81
Energy portfolio Donations	€14,894.33
Donations	€1,224.03
Donations (companies)	€1,000.00
Total Donations	€21,861.86

Clarification on the revenue statement:

Portfolio Donations are earmarked private donations received via our website, ewbnl.org or specific funds.

Donations are unearmarked private donations received via our website, ewbnl.org

We want to thank Celsian Glass & Solar b.v and Arup Amsterdam for their generous donations.

Our policy states that 90% of the donations we receive are used for the execution of projects and 10% for general organisational expenses. Besides that this year we used our earmarked money for direct project costs.





Expenses

Banking costs and interests	-€592.27
Rent office	€2,758.80
Office costs	€208.69
Insurances	€1,449.75
Business Impact Team costs	€120.24
Event Team costs	€264.76
Water portfolio project costs	€4,631.70
Structures portfolio project costs	€150.00
Circular portfolio project costs	€9,341.82
Energy portfolio project costs	€8,923.07
Total Costs	€27,256.56

Banking costs and interests	The costs associated with our account with the Rabobank, minus the received interest on the savings account
Rent office	The costs for CIC facilities rental in Rotterdam
Office costs	The costs to manage our office
Insurances	The costs for travel, board and organisation liability insurance.
Business Impact Team costs	Facilitating costs for the Business Impact Team
Event Team costs	The community activities by our volunteers in the Netherlands.
Water portfolio project costs	Costs of our trips for the water portfolio
Structures portfolio project costs	Building materials for schools and a field trip
Circular portfolio project costs	Building materials for shredders
Energy portfolio project costs	Cost of field trip

Conclusion Profit & Loss statement

		2024	2023
Total Revenue	€21,861.86	€ 27.302,18	€ 36.654
Total Costs	€27,256.56	€ 82.836,79	€ 15.030
Net profit/loss	-€5,394.70	-€ 55.534,61	€ 21.624

In order to accelerate projects with impact, we decided to use our reserve.



Projects

Last year we decided to combine project claims on portfolio level. This gives us more flexibility, but with certainty money is used for where it is meant by the funder. This is now in full effect. The budget from ASML is redistributed over several projects.

Project	Budget + Revenues 2025	Project Cost 2025	Remaining budget
Ghana Waste to Infrastructure	€21,754.00	0	€21,754.00
Structures portfolio Donations	€395.69	€150.00	€245.69
Circular portfolio Donations	€4,347.81	€9,342	€0.00
Energy portfolio Donations	€14,894.33	€8,923.07	€5,971.26

In the above overview per portfolio, the net claim of last year plus the collected donations in this year, the amount allocated to the project costs in this year are given. The last column summarises this to a net claim per project, which can be seen as an internal creditor. Only the waste to infrastructure has a budget from earlier years.

Balance

Balance

	2025		2024	
Rabobank account	€ 2.717,91		4300,60	
Savings account	€ 41.881,16		44094,36	
			0,00	



Project Claims			0,00	
Ghana Waste to infrastructure		€21,754.00		21754
Structures portfolio Donations		€245.69		
Circular portfolio Donations		€0.00		
Energy portfolio Donations		€5,971.26		
General reserve		€16,628.12		26.640,96
	€ 44.599,07	€ 44.599,07	48394,96	48394,96

The profit & loss account resulted in a negative result. So our general reserve (unearmarked) has been reduced. We also spend a lot of our (earmarked) budget on our projects.

Conclusions

Overall, the financial position of the foundation is positive, it can facilitate some growth, but for big growth, extra financial resources are needed.

The organisational costs of the foundation are approximately 5.000 euro per year. In 2025, the general donations were enough to cover the organisational cost and the regular donations are growing.

The general (unearmarked) reserve is now about 70% of the budget of our current projects, which is sufficient. The general reserve should be at least €10.000 for



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continuity of the foundation for some years and as a contingency. This means approximately €5.000 can be used on projects. If EWB-NL executes faster, better and more projects the general reserve will be sufficient to get more projects of the same size as we have. We have the added possibility to kickstart some projects.





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